

# Uniform Pension Statement (UPO)

Every year you receive a personal pension statement from your pension fund: the Uniform Pension Statement (UPO).

In 2017 the UPO was redesigned to make it more concise and to better match the [Pension 1-2-3](#), making it easier for you to find information on our website.

This page contains answers to frequently asked questions. If you have any other questions please look at the other sections of this website or contact the [Pension Service](#).

## **My personal details are incorrect. What should I do?**

We have used the details we held on file as at 1 January 2017. If you were married after 1 January 2017, for example, your new partner will not yet be shown on the UPO.

Please [contact](#) us if your personal details changed before 2017 and the new details are not shown on the UPO.

## **My UPO shows an amount under “You do not accrue pension on...” What is this amount?**

The retirement pension you accrue with IFF Pension Fund is a supplement to the state pension (AOW) from the government. You do not accrue retirement pension on all of your salary because you also receive a state pension from the state pension age. The amount on which you do not accrue pension is shown here on the UPO. This amount is called deductible.

## **Where does the UPO show the extra pension due to value transfer?**

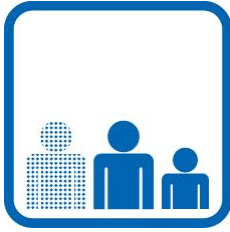
This is not shown separately on the UPO. The extra pension from value transfer is incorporated in the accrued pension.

## **Will I receive a separate UPO for my pension capital in the supplementary pension scheme (APR)?**

The Pension Fund is in the process of winding up the supplementary pension scheme (APR) and you will not receive a separate UPO for this. If you were a member of the APR and the pension capital was transferred to the Pension Fund, you will see that incorporated in the UPO next year.

## **My colleague and I are on the same salary, so why is my pension different?**

We do not calculate the pension solely on the basis of your salary. It is calculated using your age, length of service and the part-time percentage. At the moment, all of these aspects can be the same but they may have been different in the past. In addition, a divorce or a value transfer from a previous accrued pension (with another pension administrator) can have an effect.



## **What will my partner and children receive in the event of my death?**

If you would like to know more about the arrangements for your partner and children in the event of your death, please read the information about this on the [website](#).

## **What will I receive if I become (fully) incapacitated for work?**

You can read more information about incapacity for work and your pension [here](#).



## **How certain is my pension?**

The amount of your pension can still change, for example due to an increase (indexation) or reduction (cut). Whether your pension increases or is reduced depends on the financial position of the Pension Fund. If the financial position does not meet the requirements during a longer period of time, the chance of indexation is low and the chance of reduction is higher. You can find more information about this in the [indexation policy](#) and the [reduction policy](#).

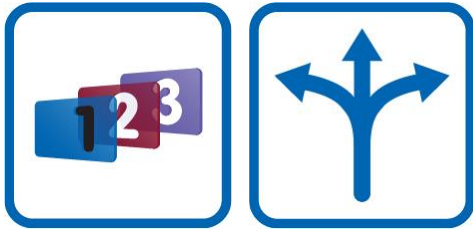
## **How can I monitor the Pension Fund's financial position?**

The Pension Fund's financial position affects your pension. You can read more about the current financial position [here](#).

Further information can also be found in the [Pension 1-2-3](#): under the heading 'How secure is your pension?'

## **What other things also affect my pension?**

- New legislation
- Life events, such as marriage, divorce or becoming incapacitated for work.
- Personal choices, such as early retirement or converting retirement pension into a partner's pension.



## **Where can I find more information about the choices I have?**

More information about the choices you have for your pension can be found on the [Pension 1-2-3](#) website under the heading 'What options are available to you?'

If you have any questions about your personal pension situation, please [contact](#) the Pension Service department

## **What is Factor A?**

Factor A, or pension accumulation, shows how much your pension has accrued in a calendar year. This excludes any increase due to indexation of previously accrued pension entitlements.

## **Why do I need the Factor A?**

You may need Factor A for your 2017 tax return. If you receive several pension statements you will have to take the Factor A from each of the statements and add them together. If you want to calculate your tax scope please use the Tax and Customs Administration's [Annuity Calculator](#) . An independent adviser may also be able to help you with this.